The following document has been received:

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Company Information

SEC Registration No.: AS93008943
Company Name: UNITED FUND, INC.
Industry Classification: None
Company Type: Stock Corporation

Document Information

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COVER SHEET

A	S	0	9	3	0	0	8	9	4	3

S.E.C. Registration Number

UNITED FUND, INC.

(Company's Full Name)

6807 COCOLIFE BLDG. AYALA AVENUE MAKATI CITY

(Business Address : No. Street City / Town / Province)

JAN ROBERT V. BELTEJAR
Contact Person

8-810-6944
Company Telephone Number

1	2		3	1

Month *Day*
Fiscal Year

FORM TYPE

Month *Day*
Annual Meeting

MUTUAL FUND
Security License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total Amount of Borrowings

Total No. of Stockholders

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I.D.

Cashier

STAMPS

Remarks = pls. use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION
SEC FORM CG – 2020

CERTIFICATE

I, RYAN ANTHONY S. MALIT, of legal age and with office address at 8TH Floor, COCOLIFE Bldg., Ayala Avenue, Makati City, after being sworn to in accordance with law, hereby depose and state that:

1. I am the incumbent Compliance Officer of UNITED FUND, INC. (the "Company"), a corporation duly organized and existing in accordance with the laws of the Republic of the Philippines, with principal office address at 8TH Floor, COCOLIFE Bldg., Ayala Avenue, Makati City.

2. In 2024, the Company substantially adopted in its Manual on Corporate Governance all of the recommendations under SEC Memorandum Circular No. 24, Series of 2019, otherwise known as the Code of Corporate Governance for Public Companies and Registered Issuers (CG Code for PCs and RIs);

3. During the same year, the Company deviated from the following recommendations of the CG Code for PCs and RIs for the reasons stated below:

Recommendation/s	Explanation/s
CG Code - Recommendation 2.3. The Board should be responsible for ensuring and adopting an effective succession planning program for directors, key officers and Management to ensure the continuous and consistent growth of the company. This should include adopting a retirement policy for directors and key officers.	The Board is still in the process of crafting an effective succession planning program and retirement policy.
CG Code - Recommendation 2.8. The Board should establish an effective performance evaluation framework, which includes the standard or criteria for assessment, that will ensure that the Management, including the Chief Executive Officer or his equivalent, and personnel's performance is at par with the standards set by the Board and Senior Management.	The Board is still in the process of crafting an effective performance evaluation framework.
CG Code - Recommendation 2.9. The Board should oversee that an appropriate internal control system is in place, including setting up a mechanism for monitoring and managing potential/actual conflicts of interest of board members, management, and shareholders/members. The Board should also adopt an Internal Audit Charter.	The Board is still in the process of crafting an Internal Audit Charter.
CG Code - Recommendation 2.10. The Board should oversee that a sound Enterprise Risk Management framework is in place to effectively identify, monitor, assess and manage key business risks.	The Board is still in the process of crafting an Enterprise Risk Management framework.

The risk management framework should guide the Board in identifying units/business lines and enterprise-level risk exposures, as well as the effectiveness of risk management strategies.	
CG Code - Recommendation 2.11. The Board should have a Board Charter that formalizes and clearly states its roles, responsibilities and accountabilities in carrying out its fiduciary duties. The Board Charter should serve as a guide to the directors in the performance of their functions and should be made publicly available	The Board is still in the process of crafting a Board Charter.
CG Code - Recommendation 6.1. The Board should conduct an annual self assessment of its performance, including the performance of the Chairperson, individual members and committees	The Board shall conduct the self-assessment of its performance at the end of the year.
CG Code - Recommendation 7.1 The Board should adopt a Code of Business Conduct and Ethics, which would provide standards for professional and ethical behavior, as well as articulate acceptable and unacceptable conduct and practices in internal and external dealings of board members. The Code should be properly disseminated to all the members of the Board. It should also be disclosed and made available to the public through the company website.	The Board is still in the process of crafting a Code of Business Conduct and Ethics.
CG Code - Recommendation 12.1 The Company should have an adequate and effective internal control system and an Enterprise Risk Management framework in the conduct of its business, taking into account its size, risk profile, nature and complexity of operations.	The Board is still in the process of crafting an Enterprise Risk Management framework.
CG Code – Recommendation 12.2 The Company should have in place an independent internal audit function that provides an independent and objective assurance, and consulting services designed to add value and improve the company's operations.	The Audit Committee consider the appointment of an independent internal auditor subject to the conditions set forth in the Manual.
CG Code – Recommendation 15.2. The Board should set the tone and make a stand against corrupt practices by	The Board is still in the process of crafting a Code of Business Conduct and Ethics.

adopting an anti-corruption policy and program in its Code of Business Conduct and Ethics. Further, the Board should disseminate the policy and program to employees across the organization through orientations and continuous trainings to embed them in the company's culture.	
CG Code – Recommendation 15.3. The Board should establish a suitable framework for whistleblowing that allows employees to freely communicate their concerns about illegal or unethical practices, without fear of retaliation and to have direct access to an independent member of the Board or a unit created to handle whistleblowing concerns. The Board should be conscientious in establishing the framework, as well as in supervising and ensuring its enforcement.	The Board is set to designate a person to handle whistleblowing concerns.

4. I am issuing this Certificate in compliance with the requirement of the Securities and Exchange Commission on the annual reporting of the extent of the Company's compliance with the CG Code for PCs and RIs.

IN WITNESS WHEREOF, I have signed this Certificate this 29th day of January, 2024 at Makati City, Philippines.

Ryan Anthony S. Malit

RYAN ANTHONY S. MALIT
Compliance Officer

Countersigned by:

JAN ROBERT V. BELTEJAR
President/ Chief Executive Officer

JAN 31 2024

SUBSCRIBED AND SWORN TO before me this______day of_________, at_____________, Philippines, affiant exhibiting to me his/her competent evidence of identity bearing his/her signature and photograph, __________________________________, issued on_____, at__________and valid until _________________.

WITNESS my hand and notarial seal on the date and place above written,

NOTARY PUBLIC

CITY OF MANILA
ATTY. GARY CAMITAN AURE
NOTARY PUBLIC, CITY OF MANILA
ROLL NO. 60777, IBP LIFETIME NO. 14599-02/02/2018, PASIG CITY
PTR NO. 1627767 01/02/2024 - MANILA
COMMISSION NO. 023-018-01/01/2023 UNTIL DEC 31, 2024 MANILA
MCLE NO. VII-0001646-10/20/2019 VALID UNTIL APRIL 14, 2025 P.C.
OFFICE: BURGUNDY TRANSPACIFIC PLACE TAFT AVE. MALATE, MLA.

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